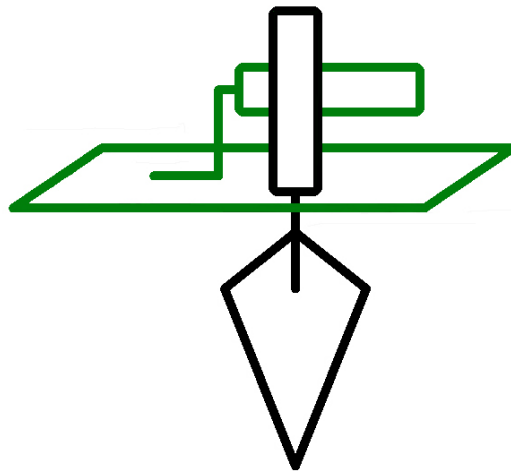


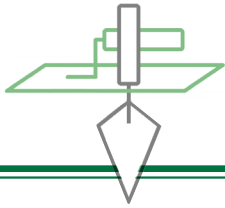
**CEMENT MASONS TRUST FUNDS
FOR
NORTHERN CALIFORNIA**

HEALTH AND WELFARE · VACATION/HOLIDAY



**SUMMARY
ANNUAL REPORT
2010**

CEMENT MASONS TRUST FUNDS FOR NORTHERN CALIFORNIA



HEALTH AND WELFARE · VACATION/HOLIDAY SUMMARY ANNUAL REPORT 2010

SUMMARY ANNUAL REPORT FOR CEMENT MASONS HEALTH AND WELFARE TRUST FUND FOR NORTHERN CALIFORNIA

This is a summary of the annual report for the Cement Masons Health and Welfare Trust Fund for Northern California, EIN 94-1291152, Plan No. 501, a multi-employer Plan, for the period beginning September 1, 2009 to August 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Self-Funded Benefit Information

The Plan maintains its medical, prescription drugs, disability, death benefits, AD & D, physical exam, dental, vision benefits, hearing aid, and well baby care under a self-funded program.

Insurance Information

The following brief description of the Plan benefits are provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan has a contract with United Healthcare and *DeltaCare* USA to pay certain dental claims. The Plan also maintains an alternative medical plan under contract with Kaiser Foundation Health Plan for standard medical coverage for participants and dependents. The total insurance premiums charged to the Plan for the year ended August 31, 2010 were \$5,035,162.

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$15,756,824 as of August 31, 2010, compared to \$13,681,827 as of September 1, 2009. During the Plan Year, the Plan experienced an increase in its net assets of \$2,074,997. This increase included unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year.

The Plan had a total income of \$22,199,103. This income included employer contributions of \$15,109,483, employee contributions of \$3,784,276, gains on the sale of assets of \$352,742, other income of \$1,212,450 and earnings from investments of \$1,740,152.

Plan expenses were \$20,124,106. These expenses included \$1,510,474 in operating expenses, \$60,333, in investment expenses, \$13,518,137, in benefits paid to participants and beneficiaries, and \$5,035,162, in insurance premiums charged by insurance companies and a health maintenance organization.

Benefits and eligibility rules will change from time to time. Retiree benefits differ from active employee benefits and also can be changed or eliminated at any time. Be sure to use the most recent Plan booklet and to read any special notices about your coverage. Do not rely on outdated information. If you lose your coverage you may be entitled to continue it by making self payments. Consult your booklet or the Plan Office for details.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Transactions in excess of 5% of Plan assets;
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustee Cement Masons Health and Welfare Trust Fund for Northern California, who is Plan Sponsor, 220 Campus Lane, Fairfield, California 94534, (707) 864-3300.

**SUMMARY ANNUAL REPORT
FOR CEMENT MASONS VACATION/HOLIDAY TRUST FUND
FOR NORTHERN CALIFORNIA**

This is a summary of the annual report of the Cement Masons Vacation/Holiday Trust Fund for Northern California, EIN 94-6108055, Plan No. 501 for the period beginning September 1, 2009 to August 31, 2010. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$572,665 as of August 31, 2010 compared to \$441,282 as of September 1, 2009. During the Plan Year the Plan experienced an increase in its net assets of \$131,383. This increase included unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

The Plan had total income of \$9,710,376, including employer contributions of \$9,230,346, earnings from investments of \$279,808 and other income of \$200,222.

Plan expenses were \$9,578,993. These expenses included \$294,481 in operating expenses and \$9,284,512 in benefits paid directly to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investments.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustees, Cement Masons Vacation/Holiday Trust Fund for Northern California, 220 Campus Lane, Fairfield, California 94534, (707) 864-3300.

Your Rights to Additional Information

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, Cement Masons Trust Fund for Northern California, 220 Campus Lane, Fairfield, California 94534, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.