

**CEMENT MASONS PENSION TRUST FUND FOR NORTHERN CALIFORNIA
220 CAMPUS LANE
FAIRFIELD, CALIFORNIA 94534-1499
TELEPHONE: (707) 864-3300 OR TOLL-FREE (888) 245-5005**

IMPORTANT ANNOUNCEMENT REGARDING YOUR PENSION PLAN

TO: ALL PENSIONERS AND BENEFICIARIES

From time to time, the Pension Fund is in a position to provide an “extra” benefit payment to all Pensioners and Beneficiaries. Since there is no guarantee that an “extra” benefit check can be issued, the decision to approve a distribution is made only after a careful review of the Fund’s actuarial experience and financial performance during the previous year. The Board’s first obligation is to maintain the Fund’s ability to meet its commitment to all Pensioners, both current and those Cement Masons working toward retirement.

Based on a review of the Fund’s prior Plan Year’s actuarial experience, financial performance and expectations for the current year, we regret to inform you that we cannot approve the distribution of an “extra” benefit check this year. When the next Actuarial Report is issued, we will again review the Fund’s actuarial experience and financial performance to determine whether an “extra” benefit payment can be granted at that time.

Though difficult, we are taking this action in an effort to offer the best plan possible to all Plan Participants while, at the same time, maintaining the Fund’s ability to provide retirement benefits well into the future.

Sincerely,

BOARD OF TRUSTEES

**NOVEMBER 2002
INSERT 3 TO 9/1/01 BOOKLET**

This notice is only intended to be a brief summary of selected Plan provisions. As such, it cannot address all aspects governing the payment of benefits under the Plan. In order to more fully understand your entitlement to benefits, rights and obligations, you should refer to your Plan booklet and the Plan document.

-PLEASE PLACE THIS INSERT IN YOUR PENSION PLAN BOOKLET-