

**CEMENT MASONS PENSION TRUST FUND FOR NORTHERN CALIFORNIA**  
**220 CAMPUS LANE**  
**FAIRFIELD, CALIFORNIA 94534-1499**  
**TELEPHONE: (707) 864-3300 OR TOLL-FREE (888) 245-5005**

**TO: ALL PLAN PARTICIPANTS**

The Board of Trustees of the Cement Masons Pension Trust Fund for Northern California is pleased to announce the following changes in the rules governing the monthly supplemental benefit.

**ELIGIBILITY RULES**

In the past, the Plan provided a monthly supplemental benefit to pensioners who are receiving a Regular, Early, Disability, Service, Pro-Rata or Partial Pension, provided they have worked at least 500 hours in Covered Employment in the twelve-month period immediately preceding the effective date of their pensions. The Board of Trustees is pleased to announce that *retroactive to January 1, 1987*, a pensioner is no longer required to have satisfied the 500 hours of work in Covered Employment in order to receive a monthly supplemental benefit. This means that pensioners with pensions effective on or after January 1, 1987 who have not received a monthly supplemental benefit because they did not satisfy the 500-hour requirement will now receive monthly supplemental benefits retroactive to the effective dates of their pensions.

**BENEFIT AMOUNT**

The amount of the monthly supplemental pension benefit will be calculated in three steps and will depend on whether the Participant has incurred a Separation from Covered Employment.

**Step 1:** Select the base monthly supplemental amount that applies to the date of the Participant's Separation from Covered Employment, according to the following schedule:

<b>Separation from Covered Employment</b>	<b>Base Monthly Supplemental Amount*</b>
Prior to September 1, 1987	\$0
September 1, 1987 through August 31, 1988	\$80
September 1, 1988 through August 31, 1997	\$140
September 1, 1997 or later	\$240

\*The Base Monthly Supplemental Amount is subject to the reduction for the Husband-and-Wife Pension described in Article 7.

**Step 2:** Determine Years of Credited Service fraction (not to exceed one):

$$\frac{\text{Participant's Years of Credited Service}}{\text{Total Years of Credited Service if Participant had worked under the Plan until the age he was first eligible for a Regular, Early or Service Pension}}$$

**Step 3:** Amount in Step 1 *multiplied by* the fraction in Step 2. The result is the Participant's monthly supplemental benefit to be added to his monthly pension amount.

**Example:** Assume a pensioner retired on a Service Pension at age 55, effective January 1, 2001. He had earned 25 Benefit Units. He last worked in Covered in Employment in December 1998 at age 53. (Though he had earned 25 Benefit Units, he was not eligible for a Service Pension because he had not yet attained age 55.) He incurred a Separation from Covered Employment January 31, 2000.

**Step 1:** Base Monthly Supplemental Benefit Amount: \$240

**Step 2:** Years of Credited Service fraction (not to exceed 1.000):

25 Years of Credited Service

= .9259 (25 divided by 27)

27 Total Years of Credited Service if he had worked until age 55 (age he became eligible for Service Pension)

**Step 3:** \$240 *multiplied by* .9259 = **\$222.22** Monthly Supplemental Benefit Amount

We are in the process of calculating monthly supplemental benefits for Cement Masons whose retirement date was on or after January 1, 1987 and who did not receive a supplemental benefit because they did not satisfy the 500-hour requirement. We anticipate distributing payments to Cement Masons affected by this change in early December 2002.

**NOTE:** Pensioners or Beneficiaries who previously satisfied the 500-hour requirement and are receiving similar monthly supplemental benefits will not receive additional supplemental benefits provided by this Plan change.

\* \* \* \* \*

If you have any questions regarding this Plan change or any other benefits provided by the Plan, please do not hesitate to contact the Fund Office.

Sincerely,

BOARD OF TRUSTEES

**NOVEMBER 2002  
INSERT 2 TO 9/1/01 BOOKLET**

This notice is only intended to be a brief summary of selected Plan provisions. As such, it cannot address all aspects governing the payment of benefits under the Plan. In order to more fully understand your entitlement to benefits, rights and obligations, you should refer to your Plan booklet and the Plan document.

**-PLEASE PLACE THIS INSERT IN YOUR PENSION PLAN BOOKLET-**